



Shawnigan Residents Association

ANNUAL FINANCIAL STATEMENTS

Unaudited

March 31, 2016 and March 31, 2015

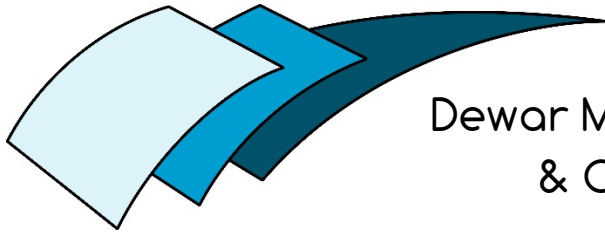
Shawnigan Residents Association

March 31, 2016 and March 31, 2015

Annual Financial Statements - Unaudited

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Dewar McCarthy
& Company
Accountants

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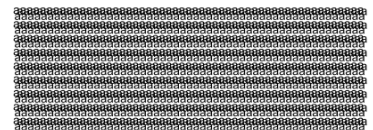
dewarmccarthy.com

NOTICE TO READER

We have compiled the Balance Sheets of the **Shawnigan Residents Association** at March 31, 2016 and March 31, 2015 as well as the Statements of Income and Expenditure for the years then ended from information made available to us by the Associations management team.

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

These annual financial statements have been compiled from bookkeeping records prepared by Dewar McCarthy and Company.



Shawnigan Lake, BC
November 21, 2016

Dewar McCarthy and Company
Accountants

Shawnigan Residents Association

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BALANCE SHEETS

March 31	2016	2015
ASSETS		
CURRENT		
Cash (note 4)	\$ 28,731	\$ 13,263
Accounts Receivable (note 5)	5,160	-
Deposits (note 6)	1,000	-
	\$ 34,891	\$ 13,263
LIABILITIES AND FUNDS		
FUNDS		
Unrestricted Fund	\$ 16,822	\$ 3,144
Restricted Fund	18,069	10,119
	\$ 34,891	\$ 13,263

On behalf of the Board of Directors

Chairperson

Secretary

Shawnigan Residents Association

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STATEMENTS OF INCOME AND EXPENDITURE

Unrestricted Fund

April 1 to March 31	2016	2015
INCOME		
Membership fees received	\$ 19,847	\$ 1,060
Interest received	4	7
	19,851	1,067
EXPENSES		
Membership administration fees	2,725	-
Advertising	2,234	150
Insurance	570	570
Web maintenance and development	313	367
PO Box rental	164	158
Bank service charges	117	-
Association registry fees	50	40
	6,173	1,285
NET INCOME/(EXPENSES)	13,678	(218)
UNRESTRICTED FUND at beginning of year	3,144	3,362
UNRESTRICTED FUND at end of year	\$ 16,822	\$ 3,144

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STATEMENT OF INCOME AND EXPENDITURE

Restricted Fund

April 1 to March 31	2016	2015
INCOME		
Contributions received	\$ 168,288	\$ 56,353
Fundraising and events	10,423	14,982
Real estate foundation grant	3,000	-
Cowichan valley regional district grant	5,000	-
Interest	130	1
	186,841	71,336
EXPENSES		
Legal fees	145,000	51,326
Federal grant expenditures	10,288	-
Fundraising and event expenses	5,913	8,272
Advertising	5,502	3,497
Water quality testing	3,785	-
Membership administration fees	2,725	-
Postage and printing	2,410	-
Bank charges	1,373	458
Office supplies	960	-
Travel	622	-
Web maintenance and development	313	-
	178,891	63,553
NET INCOME	7,950	7,783
RESTRICTED FUND at beginning of year	10,119	2,336
RESTRICTED FUND at end of year	\$ 18,069	\$ 10,119

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NOTES

1. Purpose of the association

The Shawnigan Residents Association is an incorporated association and is governed by Societies Act of British Columbia. The Association is committed to fostering and promoting awareness of environmental problems, alternatives and solutions among people throughout the Shawnigan Lake area.

2. Contributions

The Association is currently accepting voluntary contributions from its membership and the general public. The contributions, unless otherwise requested by the contributor, are restricted to assisting the Association pay the legal fees incurred defending the Shawnigan Lake community's right to clean drinking water.

3. Annual report

The latest annual society report submitted to BC Registry Services (Form 11) is the 2015 submission.

	<u>2016</u>	<u>2015</u>
4. Cash		
Island Savings Credit Union – Regular	\$ 10,078	\$ 3,144
Island Savings Credit Union – Clean Water Account	<u>13,171</u>	<u>8,829</u>
	23,249	11,973
Undeposited funds	2,110	-
PayPal account	<u>3,372</u>	<u>1,290</u>
	<u>\$ 28,731</u>	<u>\$ 13,263</u>
5. Accounts receivable		
Cowichan Valley Regional District grant	\$ 5,000	\$ -
Prepaid VISA card	<u>160</u>	<u>-</u>
	<u>\$ 5,160</u>	<u>\$ -</u>
5. Deposits		
Maxxam Analytics (for water testing)	<u>\$ 1,000</u>	<u>\$ -</u>