



**Shawnigan Residents Association**

**ANNUAL FINANCIAL STATEMENTS**

Unaudited

**March 31, 2018 and March 31, 2017**

# Shawnigan Residents Association

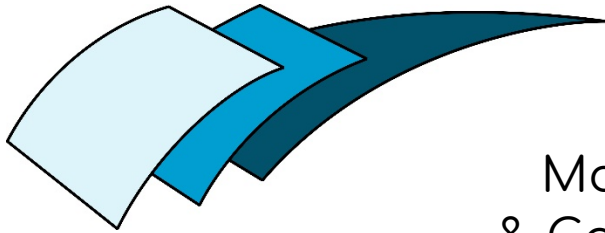
March 31, 2018 and March 31, 2017

Annual Financial Statements - Unaudited

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Dewar  
McCarthy  
& Company  
Accountants

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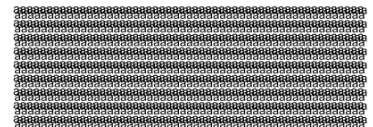
## NOTICE TO READER

We have compiled the Balance Sheets of the **Shawnigan Residents Association** at March 31, 2018 and March 31, 2017 as well as the Statements of Income and Expenditure for the years then ended from information made available to us by the Associations management team.

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

These annual financial statements have been compiled from bookkeeping records prepared by Dewar McCarthy and Company.

The principal of Dewar McCarthy and Company was the associations elected treasurer for the year ended March 31, 2018.



Shawnigan Lake, BC  
November 8, 2018

Dewar McCarthy and Company  
Accountants

# Shawnigan Residents Association

March 31, 2018 and March 31, 2017

Annual Financial Statements - Unaudited

## BALANCE SHEETS

March 31	2018	2017
<b>ASSETS</b>		
CURRENT		
Cash (note 4)	\$ 9,781	\$ 11,915
Accounts Receivable (note 5)	-	5,160
Deposits (note 6)	1,000	1,000
	<b>\$ 10,781</b>	<b>\$ 18,075</b>
<b>LIABILITIES AND FUNDS</b>		
CURRENT		
Accounts payable	\$ 40	\$ -
FUNDS		
Unrestricted Fund	14,308	15,517
Restricted Fund	(3,567)	2,558
	<b>\$ 10,781</b>	<b>\$ 18,075</b>

On behalf of the Board of Directors

\_\_\_\_\_  
 Chairperson

\_\_\_\_\_  
 Secretary

# Shawnigan Residents Association

March 31, 2018 and March 31, 2017

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## STATEMENTS OF INCOME AND EXPENDITURE

### Unrestricted Fund

<b>April 1 to March 31</b>	<b>2018</b>	<b>2017</b>
<b>INCOME</b>		
Membership fees received	\$ 1,060	\$ 2,083
Interest received	2	4
	1,062	2,087
<b>EXPENSES</b>		
Insurance	1,070	570
Membership administration fees	340	190
Advertising	264	1,268
Web maintenance and development	224	1,160
PO Box rental	170	-
Bank service charges	163	204
Association registry fees	40	-
	2,271	3,392
<b>NET (DEFICIT)/INCOME</b>	<b>(1,209)</b>	<b>(1,305)</b>
<b>UNRESTRICTED FUND at beginning of year</b>	<b>15,517</b>	<b>16,822</b>
<b>UNRESTRICTED FUND at end of year</b>	<b>\$ 14,308</b>	<b>\$ 15,517</b>

# Shawnigan Residents Association

March 31, 2018 and March 31, 2017

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## STATEMENTS OF INCOME AND EXPENDITURE

### Restricted Fund

<b>April 1 to March 31</b>	<b>2018</b>	<b>2017</b>
<b>INCOME</b>		
Contributions received	\$ 6,531	\$ 103,543
Cowichan valley regional district grant	1,500	5,000
Interest	3	6
Fundraising and events	-	20,356
	8,034	128,905
<b>EXPENSES</b>		
Legal fees	10,000	140,872
Water quality testing	2,087	517
Fundraising and event expenses	1,345	205
Membership administration fees	340	53
Web maintenance and development	224	1,160
Bank charges	163	204
Advertising	-	1,267
Postage and printing	-	138
	14,159	144,416
<b>NET (DEFICIT) INCOME</b>	<b>(6,125)</b>	<b>(15,511)</b>
<b>RESTRICTED FUND at beginning of year</b>	<b>2,558</b>	<b>18,069</b>
<b>RESTRICTED FUND at end of year</b>	<b>\$ (3,567)</b>	<b>\$ 2,558</b>

# Shawnigan Residents Association

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## NOTES

### 1. Purpose of the association

The Shawnigan Residents Association is an incorporated association and is governed by Societies Act of British Columbia. The Association is committed to fostering and promoting awareness of environmental problems, alternatives and solutions among people throughout the Shawnigan Lake area.

### 2. Contributions

The Association is currently accepting voluntary contributions from its membership and the general public. The contributions, unless otherwise requested by the contributor, are restricted to assisting the Association pay the legal fees incurred defending the Shawnigan Lake community's right to clean drinking water.

### 3. Annual report

The 2018 annual society report was filed with the BC Registry Services (Form 11) on March 20, 2018.

	<u>2018</u>	<u>2017</u>
<b>4. Cash</b>		
Island Savings Credit Union – Regular	\$ 2,524	\$ 3,789
Island Savings Credit Union – Clean Water Account	<u>1,407</u>	<u>6,093</u>
	3,931	9,882
Undeposited funds	5,490	1,860
PayPal account	<u>360</u>	<u>173</u>
	<u><u>\$ 9,781</u></u>	<u><u>\$ 11,915</u></u>
<b>5. Accounts receivable</b>		
Cowichan Valley Regional District grant	\$ -	\$ 5,000
Prepaid VISA card	<u>-</u>	<u>160</u>
	<u><u>\$ -</u></u>	<u><u>\$ 5,160</u></u>
<b>6. Deposits</b>		
Maxxam Analytics (for water testing)	<u><u>\$ 1,000</u></u>	<u><u>\$ 1,000</u></u>