



Shawnigan Residents Association

ANNUAL FINANCIAL STATEMENTS

Unaudited

March 31, 2017 and March 31, 2016

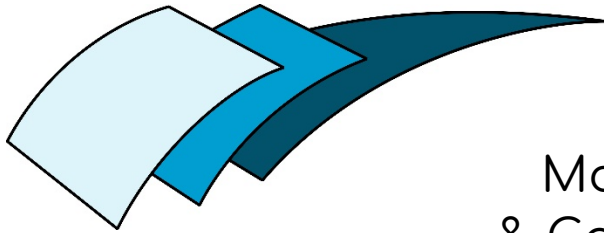
Shawnigan Residents Association

March 31, 2017 and March 31, 2016

Annual Financial Statements - Unaudited

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Dewar
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Accountants

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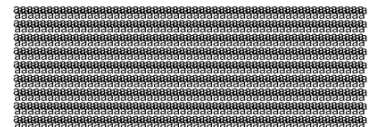
NOTICE TO READER

We have compiled the Balance Sheets of the **Shawnigan Residents Association** at March 31, 2017 and March 31, 2016 as well as the Statements of Income and Expenditure for the years then ended from information made available to us by the Associations management team.

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

These annual financial statements have been compiled from bookkeeping records prepared by Dewar McCarthy and Company.

The principal of Dewar McCarthy and Company was the associations elected treasurer for the year ended March 31, 2017.



Shawnigan Lake, BC
March 01, 2018

Dewar McCarthy and Company
Accountants

Shawnigan Residents Association

March 31, 2017 and March 31, 2016

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BALANCE SHEETS

March 31	2017	2016
ASSETS		
CURRENT		
Cash (note 4)	\$ 11,915	\$ 28,731
Accounts Receivable (note 5)	5,160	5,160
Deposits (note 6)	1,000	1,000
	\$ 18,075	\$ 34,891
LIABILITIES AND FUNDS		
FUNDS		
Unrestricted Fund	\$ 15,517	\$ 16,822
Restricted Fund	2,558	18,069
	\$ 18,075	\$ 34,891

On behalf of the Board of Directors

Chairperson

Secretary

Shawnigan Residents Association

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STATEMENTS OF INCOME AND EXPENDITURE

Unrestricted Fund

April 1 to March 31	2017	2016
INCOME		
Membership fees received	\$ 2,083	\$ 19,847
Interest received	4	4
	2,087	19,851
EXPENSES		
Membership administration fees	190	2,725
Advertising	1,268	2,234
Insurance	570	570
Web maintenance and development	1,160	313
PO Box rental	-	164
Bank service charges	204	117
Association registry fees	-	50
	3,392	6,173
NET (DEFICIT)/INCOME	(1,305)	13,678
UNRESTRICTED FUND at beginning of year	16,822	3,144
UNRESTRICTED FUND at end of year	\$ 15,517	\$ 16,822

Shawnigan Residents Association

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STATEMENTS OF INCOME AND EXPENDITURE

Restricted Fund

April 1 to March 31	2017	2016
INCOME		
Contributions received	\$ 103,543	\$ 168,288
Fundraising and events	20,356	10,423
Real estate foundation grant	-	3,000
Cowichan valley regional district grant	5,000	5,000
Interest	6	130
	128,905	186,841
EXPENSES		
Legal fees	140,872	145,000
Federal grant expenditures	-	10,288
Fundraising and event expenses	205	5,913
Advertising	1,267	5,502
Water quality testing	517	3,785
Membership administration fees	53	2,725
Postage and printing	138	2,410
Bank charges	204	1,373
Office supplies	-	960
Travel	-	622
Web maintenance and development	1,160	313
	144,416	178,891
NET (DEFICIT) INCOME	(15,511)	7,950
RESTRICTED FUND at beginning of year	18,069	10,119
RESTRICTED FUND at end of year	\$ 2,558	\$ 18,069

Shawnigan Residents Association

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NOTES

1. Purpose of the association

The Shawnigan Residents Association is an incorporated association and is governed by Societies Act of British Columbia. The Association is committed to fostering and promoting awareness of environmental problems, alternatives and solutions among people throughout the Shawnigan Lake area.

2. Contributions

The Association is currently accepting voluntary contributions from its membership and the general public. The contributions, unless otherwise requested by the contributor, are restricted to assisting the Association pay the legal fees incurred defending the Shawnigan Lake community's right to clean drinking water.

3. Annual report

The latest annual society report submitted to BC Registry Services (Form 11) is the 2016 submission. Under Section 71(3) of the Societies Act the Registrar has extended the 2017 filing deadline until April 30th 2018.

	<u>2017</u>	<u>2016</u>
4. Cash		
Island Savings Credit Union – Regular	\$ 3,789	\$ 10,078
Island Savings Credit Union – Clean Water Account	<u>6,093</u>	<u>13,171</u>
	9,882	23,249
Undeposited funds	1,860	2,110
PayPal account	<u>173</u>	<u>3,372</u>
	<u>\$ 11,915</u>	<u>\$ 28,731</u>
5. Accounts receivable		
Cowichan Valley Regional District grant	\$ 5,000	\$ 5,000
Prepaid VISA card	<u>160</u>	<u>160</u>
	<u>\$ 5,160</u>	<u>\$ 5,160</u>
6. Deposits		
Maxxam Analytics (for water testing)	<u>\$ 1,000</u>	<u>\$ 1,000</u>