



Shawnigan Residents Association

ANNUAL FINANCIAL STATEMENTS

Unaudited

March 31, 2015 and March 31, 2014

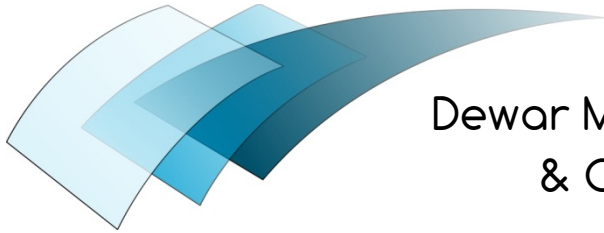
Shawnigan Residents Association

March 31, 2015 and March 31, 2014

Annual Financial Statements - Unaudited

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Dewar McCarthy
& Company
Accountants

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NOTICE TO READER

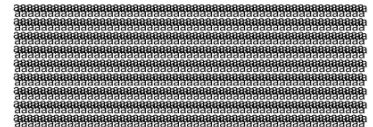
We have compiled the Balance Sheets of the **Shawnigan Residents Association** at March 31, 2015 and March 31, 2014 as well as the Statements of Income and Expenditure for the years then ended from information made available to us by the Associations management team.

We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

These annual financial statements have been compiled from bookkeeping records prepared by Dewar McCarthy and Company.

Shawnigan Lake, BC
November 10, 2015

Dewar McCarthy and Company
Accountants



Shawnigan Residents Association

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BALANCE SHEETS

March 31	2015	2014
ASSETS		
CURRENT		
Cash (note 4)	\$ 13,263	\$ 27,352
Accounts Receivable	-	70
	\$ 13,263	\$ 27,422
LIABILITIES AND FUNDS		
CURRENT LIABILITIES		
Accounts Payable	\$ -	\$ 21,674
Prepaid Memberships	-	50
FUNDS		
Unrestricted Fund	3,144	3,362
Restricted Fund	10,119	2,336
	\$ 13,263	\$ 27,422

On behalf of the Board of Directors

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Chairperson

Secretary

Shawnigan Residents Association

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STATEMENTS OF INCOME AND EXPENDITURE

Unrestricted Fund

April 1 to March 31	2015	2014
INCOME		
Membership fees received	\$ 1,060	\$ 2,285
Interest received	7	8
	1,067	2,293
EXPENSES		
Advertising	150	33
Bank service charges	-	383
Insurance	570	570
Meeting expenses	-	184
PO Box rental	158	158
Professional fees	-	60
Society membership	40	80
Web maintenance and development	367	2,169
	1,285	3,637
NET EXPENSES	(218)	(1,344)
UNRESTRICTED FUND at beginning of year	3,362	4,706
UNRESTRICTED FUND at end of year	\$ 3,144	\$ 3,362

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STATEMENT OF INCOME AND EXPENDITURE Restricted Fund

April 1 to March 31	2015	2014
INCOME		
Contributions received	\$ 56,353	\$ 139,770
Event Income	14,207	22,645
Federal Grant Monies (DFO)	-	15,000
Fundraising	775	623
Real Estate Foundation Grant	-	27,000
Web Advertising	-	650
Interest Income	1	7
	71,336	205,695
EXPENSES		
Advertising	3,497	13,559
Bank Charges	458	545
Event Expenses	8,272	8,810
Federal Grant Expenditures	-	29,953
Go Fund Me Expense	-	185
Insurance	-	225
Legal Fees	51,326	147,938
Meeting Expense	-	38
Misc.	-	218
Office Supplies	-	107
Postage	-	301
Web Maintenance	-	109
	63,553	201,988
NET INCOME (EXPENSES)	7,783	3,707
RESTRICTED FUND at beginning of year	2,336	(1,371)
RESTRICTED FUND at end of year	\$ 10,119	\$ 2,336

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NOTES

1. PURPOSE OF THE ASSOCIATION

The Shawnigan Residents Association is an incorporated association and is governed by Societies Act of British Columbia. The Association is committed to fostering and promoting awareness of environmental problems, alternatives and solutions among people throughout the Shawnigan Lake area.

2. CONTRIBUTIONS

The Association is currently accepting voluntary contributions from its membership and the general public. The contributions, unless otherwise requested by the contributor, are restricted to assisting the Association pay the legal fees incurred defending the Shawnigan Lake community's right to clean drinking water.

3. ANNUAL REPORT

The latest annual society report submitted to BC Registry Services (Form 11) is the 2014 form.

4. CASH

	<u>2015</u>	<u>2014</u>
Island Savings Credit Union - Regular	\$ 3,144	\$ 7,690
Island Savings Credit Union – Clean Water Account	<u>8,829</u>	<u>15,239</u>
	11,973	22,929
PayPal account	<u>1,290</u>	<u>4,423</u>
	<u>13,263</u>	<u>27,352</u>